Conventional Product Comparison



Minnesota Housing offers exclusive conventional products made available only through housing finance agencies (HFA), providing affordable financing options with money-saving benefits:

- Up to 97% loan-to-value (LTV) ratios
- Multiple MI options for all budgets
- Reduced MI specifically for HFA products

Monthly Payment Comparison	Standard Conventional	Fannie Mae HFA Preferred™ Freddie Mac HFA Advantage SM (with MI / UPMI available)	HFA Preferred Risk Sharing™ (No MI)	Upfront Paid Mortgage Insurance
Downpayment	\$6,000	\$6,000	\$6,000	\$6,000
Purchase Price	\$200,000	\$200,000	\$200,000	\$200,000
Base First Mortgage	\$194,000	\$194,000	\$194,000	\$194,000
Interest Rate	3.875%	4.000%	4.500%	4.250%
Monthly MI	\$212	\$129	\$0	\$0
Monthly Payment	\$1,124	\$1,052	\$983	\$951
Monthly Savings	\$0	\$72	\$141	\$173

Interest rates and payment calculations are based on rates that were available as of 7.24.2015 and are used for illustrative purposes only.

Contact us to learn more about Minnesota Housing exclusive HFA conventional products. 800.710.8871 | 651.296.8215 | mnhousing.solution@state.mn.us

